

74 awarded diplomas at EDI convocation

Kevin Antao



Students celebrating at the convocation ceremony

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Ahmedabad: Cheerful smiles and warm greetings filled the lush green campus of Entrepreneurship Development Institute of India (EDI) at Gandhinagar which donned a celebrative mood on Monday. The institute was celebrating its twelfth convocation of the 'Post-Graduate Diploma in Management - Business Entrepreneurship' and 'Post-Graduate Diploma in Management of NGOs.'

The convocation, which had RBI's deputy governor KC Chakrabarty as chief guest, awarded diplomas to a total of 74 students from the two programmes. EDI president and IDBI chairman R M Malla, EDI director Dinesh Awasthi, faculties of the institute and many parents attended the event.

At the convocation's speech, Chakrabarty said that the youth are at a right time to explore opportunities in entrepreneurship and other areas in the country. "If one goes by indicators, such as spending power, lifestyle, health and opportunities in general, one can derive that the Indian economy has come a long way

in terms of economic growth. Especially over the last few years, the economy has entered a high-growth phase, averaging 8.6% per capita income per annum. India is sure emerging as a dynamic economic hub where growth is facilitated by efficient banking system, FDI, export demand, capital markets, etc. The domestic entrepreneurial class is greatly benefiting from this and leading growth," he said.

Chakrabarty also referred to globalisation and its consequential changes in economic policies and technology as an opportunity for entrepreneurship. "Look at how new communication technologies have reduced economic distances, lowering costs and ensuring faster and cheaper movement of goods and services. I would say amidst such an environment, it is easy for potential entrepreneurs to grow," he said.

Highlighting the importance of both commercial entrepreneurship and social entrepreneurship before concluding his speech, Chakrabarty said that the two kinds of entrepreneurship are like the two sides of the same coin and they must go hand-in-hand.